

Financials

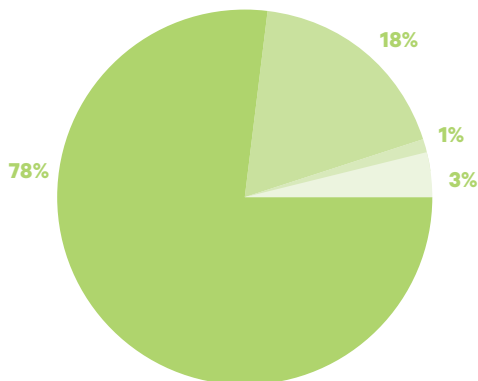
The Finance, Audit, & Risk Committee of the Library Board oversees the Library's financials to ensure the Library is aligning its spending to the values identified in the Strategic Plan.

Halifax Public Libraries receives the majority of its funding from Halifax Regional Municipality and the Province of Nova Scotia. In addition to this core funding, grants, and a small amount of revenue from things like parking and room rentals, the Library also receives financial support from individual community members and foundations. Each year, donors share heartwarming stories about how the Library has impacted their lives, and they generously give back by making a gift to the Library. 100% of donations support library service – and they help the Library to do extraordinary things.

The financial statements are more than just a balance sheet; they tell an important story about how the Library demonstrates its values through day-to-day operations.

Every year the financial statements show that *people* are the most important part of the Library – the individuals and communities we serve, and the staff who design and deliver programs and services. This year, the financial statements also tell another important story about our COVID-19 response. Management and the Library Board monitored the financials throughout the year and reallocated funds as areas of need emerged during the pandemic. For example, the 2021-22 budget priorities included reducing wait times on existing e-books and responding to increased community need for digital materials. Information technology equipment was also purchased to help keep us more connected to one another – at a time when practically all interactions moved online.

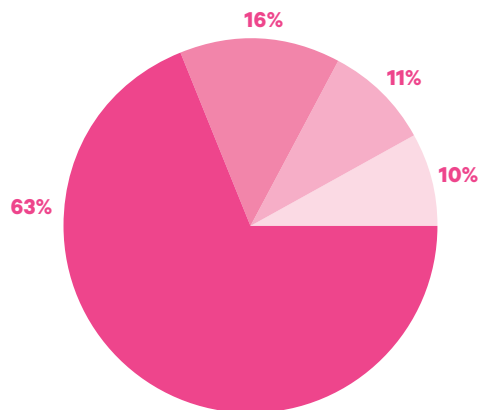
These stories are told in terms of income and expenses, but they are about how the Library lives its ethos of reaching further, pushing boundaries, and being brave.



Revenue

\$23,408,590	■	Municipal
\$5,284,800	■	Provincial
\$210,252	■	Library-Generated
\$860,076	■	Special Projects & Donations/Gifts

\$29,763,718



Expenditures

\$18,713,522	■	Salaries & Benefits
\$4,689,409	■	Facilities & Operations
\$3,330,054	■	Library Materials
\$2,876,871	■	Special Projects & Other

\$29,609,856