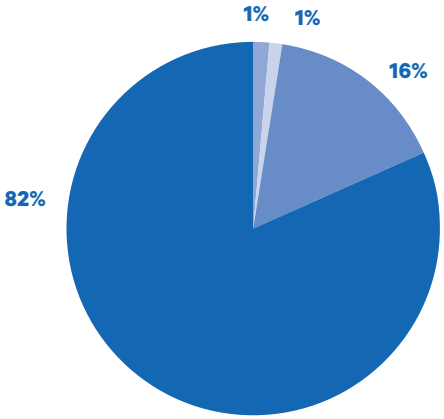
Financials

The Finance, Audit, and Risk Committee of the Library Board oversees the Library's financials to ensure the Library is aligning its spending to the values identified in the Strategic Plan.

Halifax Public Libraries receives most of its funding from Halifax Regional Municipality and the Province of Nova Scotia. In addition to this core funding, the Library benefits from grants, and a small amount of revenue from sources such as parking and room rentals; the Library also receives generous financial support from individual community members and foundations. Each year, donors share heartwarming stories about how the Library has impacted their lives, and generously give back by making a gift. One hundred percent (100%) of donations directly support library services—helping the Library achieve extraordinary things.

The financial statements represent more than just a balance sheet; they tell an important story about how the Library demonstrates its values through day-to-day operations. Behind the financial statements are the people who make the Library what it is: the individuals and communities we serve, and the staff who design and deliver programs and services.

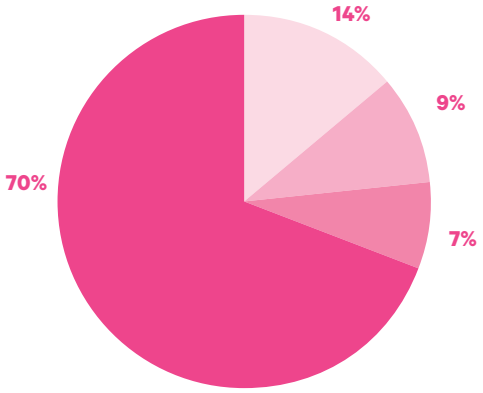
These stories are expressed in terms of income and expenses, but reflect how the Library responds to community needs, and provides barrier-free access to knowledge and experiences for all ages.



Revenue

$29,142,785		Halifax Municipality contributions
$5,580,500		Grants – Province of Nova Scotia
$441,692		Library-Generated
$424,663		Special Projects, Donations & Gifts

$35,589,640



Expenditures

$25,014,753		Salaries & Benefits
$2,666,109		Special Projects & Other
$3,387,647		Library Materials
$4,966,171		Facilities & Operations

$36,034,680